

Vacancy Rate Survey Results February 2024



Residential vacancy rate

	Feb 2024	Jan 2024	Dec 2023	Nov 2023	Oct 2023	Sep 2023	Aug 2023	Jul 2023	Jun 2023	May 2023	Apr 2023	Mar 2023	Feb 2023
SYDNEY													
Inner	1.3%	2.0%	1.8%	1.2%	1.6%	1.7%	2.1%	1.9%	2.1%	2.1%	1.5%	1.4%	1.4%
Middle	1.3%	1.4%	1.5%	1.0%	1.4%	1.2%	1.5%	1.5%	1.5%	0.7%	1.2%	0.8%	1.3%
Outer	1.2%	1.7%	1.2%	1.4%	1.6%	1.3%	1.7%	1.4%	1.5%	1.2%	1.3%	1.7%	1.5%
Sydney Total	1.3%	1.7%	1.5%	1.2%	1.5%	1.4%	1.8%	1.6%	1.7%	1.4%	1.3%	1.3%	1.4%
HUNTER													
Newcastle	1.2%	1.7%	1.9%	3.1%	2.0%	1.8%	1.6%	1.5%	2.2%	2.2%	1.8%	1.1%	3.1%
Other	1.4%	1.2%	1.9%	0.9%	1.3%	1.9%	2.2%	1.9%	1.5%	2.0%	2.0%	1.8%	1.0%
Hunter Total	1.3%	1.3%	1.9%	1.5%	1.5%	1.9%	2.1%	1.8%	1.7%	2.0%	1.9%	1.6%	1.5%
ILLAWARRA													
Wollongong	2.3%	2.8%	1.6%	3.0%	2.0%	1.4%	1.8%	1.5%	1.1%	1.7%	1.3%	1.7%	1.5%
Other	1.5%	2.0%	0.9%	1.8%	2.2%	2.1%	2.8%	1.5%	1.5%	1.9%	1.7%	1.9%	2.9%
Illawarra Total	1.9%	2.4%	1.3%	2.4%	2.1%	1.8%	2.3%	1.5%	1.3%	1.8%	1.5%	1.8%	2.3%

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Albury	1.7%	1.4%	1.6%	1.6%	1.1%	1.2%	1.8%	1.5%	1.4%	1.5%	0.8%	0.5%	1.0%
Central Coast	1.1%	1.6%	1.6%	1.9%	2.2%	2.2%	2.5%	1.8%	2.3%	1.7%	1.7%	1.5%	1.5%
Central West	1.6%	1.1%	1.2%	1.3%	1.5%	1.3%	1.5%	1.2%	1.3%	1.3%	1.6%	1.7%	1.4%
Coffs Harbour	1.7%	1.9%	1.8%	1.8%	2.2%	2.1%	2.2%	2.2%	2.4%	2.6%	2.2%	2.4%	1.6%
Far West	-	2.9%	1.8%	2.1%	1.3%	2.3%	2.1%	-	3.1%	-	-	6.1%	-
Mid-North Coast	2.1%	2.4%	2.0%	1.2%	1.1%	1.2%	1.9%	1.8%	2.1%	1.1%	1.4%	0.8%	0.8%
Murrumbidgee	1.6%	1.8%	1.1%	1.4%	2.1%	1.4%	1.9%	1.8%	1.5%	1.6%	1.5%	1.4%	1.6%
New England	1.4%	2.0%	2.1%	1.8%	1.8%	1.9%	1.5%	2.1%	2.0%	2.2%	2.1%	1.6%	1.8%
Northern Rivers	0.7%	1.9%	1.0%	0.5%	1.3%	1.4%	2.7%	1.4%	3.3%	1.4%	1.4%	1.2%	1.5%
Orana	2.4%	3.6%	2.5%	3.1%	3.4%	2.7%	3.0%	3.5%	3.6%	1.5%	1.4%	1.7%	1.5%
Riverina	0.9%	1.1%	0.4%	0.5%	0.7%	1.0%	0.7%	1.0%	1.3%	1.1%	0.9%	0.9%	0.6%
South Coast	3.4%	2.3%	3.2%	2.1%	2.9%	4.6%	3.4%	2.7%	2.4%	2.2%	2.1%	2.4%	1.9%
South Eastern*	3.3%	1.7%	4.3%	3.4%	2.0%	1.8%	2.3%	1.5%	2.6%	1.5%	3.6%	3.4%	2.2%

NOTES

Suburbs included in 'inner', 'middle' and 'outer' Sydney are those falling within the Sydney Statistical Division as per the Australian Standard Geographic Classification of the Australian Bureau of Statistics (ABS).

'Inner' includes suburbs in the following LGAs: Ashfield, Botany Bay, Lane Cove, Leichhardt, Marrickville, Mosman, North Sydney, Randwick, Sydney, Waverley and Woollahra.

'Middle' includes suburbs in the following LGAs: Auburn, Bankstown, Burwood, Canterbury, Canada Bay, Hunters Hill, Hurstville, Kogarah, Ku-ring-gai, Manly, Parramatta, Rockdale, Ryde, Strathfield and Willoughby.

'Outer' includes suburbs in the following LGAs: Baulkham Hills, Blacktown, Blue Mountains, Camden, Campbelltown, Fairfield, Gosford, Hawkesbury, Holroyd, Hornsby, Liverpool, Penrith, Pittwater, Sutherland, Warringah, Wollondilly and Wyong.

- Insufficient number of responses.

* Fluctuations due to seasonal variations.

To minimize the impact of sample fluctuations, weighting based on ABS Census 2021 Dwelling Characteristics has been applied from January 2023.

Survey conducted on behalf of REINSW by:



SOURCE

Statistics relate to data from a survey of REINSW members. The February 2024 results are based on survey responses covering 178,435 residential rental properties. The vacancy rate is the proportion of unlet dwellings to the total rent roll.